

**HEBREW LANGUAGE ACADEMY CHARTER SCHOOL
BALANCE SHEET**

As of September 30, 2016	Total	Notes
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash		
1007 HSBC Operating Account - 7920	1,293,425	Balance confirmed and reconciled
1008 HSBC Payroll Account - 8152	143,401	Balance confirmed and reconciled
1009 HSBC Escrow Account - 4671	70,779	Balance confirmed and reconciled
1010 HSBC HRA Account- 3296	87,372	Balance confirmed and reconciled
Total 1000 Cash	<u>1,594,976</u>	
Total Bank Accounts		
Accounts Receivable		
1100 Accounts Receivable	34,712	
1150 Grants Receivable	50,952	
Total Accounts Receivable	<u>85,664</u>	
Other current assets		
1200 Pledges Receivable	-	
1300 Prepaid Expenses	14,253	
1310 Prepaid Insurance	75,402	General Insurance & WC
1320 Due From Friends of HLA	-	
1330 Security Deposits	212,859	Mill Basin/ Natl Grid/ Con Ed
1340 Employee Advance	5,995	
1350 Transit Cards	384	
Undeposited Funds	-	
Total Other current assets	<u>308,892</u>	
Total Current Assets	<u>1,989,531</u>	
Fixed Assets		
Total 1500 Furniture, Fixtures & Equipment	<u>697,160</u>	
Total Fixed Assets	<u>697,160</u>	
TOTAL ASSETS	<u>2,686,692</u>	
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	287,917	
Total Accounts Payable	<u>287,917</u>	
Credit Cards		
2001 HSBC Credit Card Account - 4980	-	Statement received and reconciled through - 9/27/16
2002 HSBC Credit Card Account - 4998	-	Statement received and reconciled through - 9/27/16
Total Credit Cards	<u>-</u>	
Other Current Liabilities		
2300 Accrued Salaries	-	
2301 Accrued Expenses	5,925	FY15/16 990 + Sep Accrual
2400 Unearned/Deferred Revenue	937,035	Per Pupil - Sep/ Oct 2016 / FY15/16 Reconciliation
2500 Capital Lease Payable - Current	-	
Total Other Current Liabilities	<u>942,960</u>	
Total Current Liabilities	<u>1,230,877</u>	
Total Liabilities	<u>1,230,877</u>	
Equity		
3100 Retained Earnings	831,795	
Net Income	624,020	
Total Equity	<u>1,455,815</u>	
TOTAL LIABILITIES AND EQUITY	<u>2,686,692</u>	

HEBREW LANGUAGE ACADEMY CHARTER SCHOOL FY16-17 BUDGET v ACTUALS As of September 30, 2016	APPROVED BUDGET	ACTUALS	REMAINING
Income			
4100 State Grants			
4101 Per Pupil Allocations General Education	9,159,631	2,289,908	6,869,723
4102 Per Pupil Allocations Special Education	1,151,409	287,850	863,559
4104 NYSTL	38,037	-	38,037
4105 NYSSL	9,782	-	9,782
4106 NYSLIBL	4,081	-	4,081
4107 Reimbursement for Student Meals - State	4,146	481	3,665
4109 Per Student Capital Allocation	474,113	118,528	355,584
4110 Per Pupil - One Time Grant	280,790	-	280,790
Total 4100 State Grants	11,121,989	2,696,767	8,425,221
4200 Federal Grants			
4202 Title I	188,116	16,296	171,820
4204 Title IIA	8,064	709	7,355
4207 E-Rate	12,747	6,061	6,686
4208 Reimbursement for Student Meals - Federal	130,040	15,990	114,050
4209 IDEA	47,920	-	47,920
Total 4200 Federal Grants	386,887	39,056	347,831
4300 Contributions			
4301 Unrestricted Contributions	-	1,474	(1,474)
Total 4300 Contributions	-	1,474	(1,474)
4400 Miscellaneous Income			
4401 Interest Income	120	42	78
4402 Reimbursement for Student Meals - Parents	34,960	217	34,743
Total 4400 Miscellaneous Income	35,080	259	34,821
Total Income	11,543,956	2,737,556	8,806,400
Expenses			
5000 Personnel			
Total Compensation	6,937,518	1,138,497	5,799,021
6100 Office Expenses and Equipment			
6101 Office Supplies	17,943	7,698	10,245
6102 Postage and Delivery	3,000	506	2,494
6103 Insurance - General	59,100	18,279	40,821
6105 Travel	6,000	992	5,008
6106 Subscriptions	1,500	1,766	(266)
6107 Membership Dues	27,345	2,626	24,719
6108 Copier, Printer and Fax	18,000	5,589	12,411
6109 Student Recruitment	50,000	1,000	49,000
6109a Staff Recruitment	15,000	200	14,800
6111 Team Building/Appreciation	42,000	7,748	34,252
Total 6100 Office Expenses and Equipment	239,888	46,404	193,484
6200 Professional Costs			
6201 Accounting Services	49,700	15,181	34,519
6202 Legal Services	25,000	3,528	21,473

HEBREW LANGUAGE ACADEMY CHARTER SCHOOL			
6203 Audit Fees	23,200	-	23,200
6204 Consultants - Tech	69,829	17,457	52,372
6205 Payroll Services	14,809	2,834	11,975
6207 Website Consultant	3,600	1,080	2,520
6209 Management Company Fee (CMO)	404,443	-	404,443
Total 6200 Professional Costs	590,581	40,080	550,501
6300 Contractual Services			
6301 Staff Development	70,000	16,460	53,540
6302 Student Assessment General Studies	28,894	13,751	15,143
6303 Substitute Teachers	97,680	21,469	76,211
6304 Instructional - Hebrew	10,000	1,300	8,700
6304a Israeli Dance	24,000	-	24,000
6306 Security Services	81,600	6,713	74,887
6307 E-Rate Plan	765	716	49
6309 Consolidated App Consulting	2,500	2,500	-
6313 Educational Consultants	60,000	17,072	42,928
6318 Consultant-Chess	50,000	-	50,000
6319 Afterschool Program	60,000	-	60,000
Total 6300 Contractual Services	485,439	79,980	405,459
7100 Pupil Supplies and Furniture			
7101 Curr. and Instructional Materials	146,781	17,583	129,198
7103 Classroom Libraries (Leveled Books)	20,000	-	20,000
7104 Classroom Libraries (Library Books)	5,000	-	5,000
7105 Classroom Libraries (Hebrew Books)	15,000	5,020	9,980
7107 Classroom Supplies	104,533	57,967	46,566
7107a Copy Paper	14,403	2,219	12,184
7108 Sports Equipment	3,741	3,511	230
7109 Art/Music Supplies	9,890	-	9,890
7111 Food Administration	164,427	28,175	136,252
7111a School Food-Other	3,500	1,688	1,812
7112 Entrance Fees for Field Trips	6,832	1,280	5,552
7113 Supp. Pupil Trans. (Unpaid Bus Days)	12,600	16,500	(3,900)
7114 NYSTL Expenses	38,037	-	38,037
7115 NYSSL Expenses	9,782	-	9,782
7116 NYSLIBL Expenses	4,081	-	4,081
7118 Instructional Technology	11,297	4,854	6,443
7119 Student Events	10,000	4,267	5,733
7120 Transportation for Teacher	74,625	11,620	63,005
Total 7100 Pupil Supplies and Furniture	654,529	154,683	499,846
8200 Utilities and Occupancy			
8201 Telephone and Internet	32,253	5,052	27,201
8202 Security Systems	8,024	3,970	4,054
8204 Mobile Phone Service	5,766	1,448	4,318
8205 Rent	1,950,000	487,500	1,462,500
8207 Electricity	97,337	42,256	55,081
8207a Gas	17,371	254	17,117
8207b Water	18,940	4,737	14,203
Total 8200 Utilities and Occupancy	2,129,691	545,216	1,584,475

HEBREW LANGUAGE ACADEMY CHARTER SCHOOL			
8400 Maintenance/Repair			
8402 Handyman & Supplies	36,900	59,944	(23,044)
8403 Extermination Contract	979	285	694
8404 Cleaning Contract	152,196	38,049	114,147
8404a Cleaning Contract-Supplies	31,200	7,875	23,325
8405 Snow and Salt	7,606	-	7,606
Total 8400 Maintenance/Repair	228,881	106,153	122,728
8800 Miscellaneous Expenses			
8801 Bank Service Charges	-	2,522	(2,522)
8803 Expense Suspense Account	-	-	-
Total 8800 Miscellaneous Expenses	-	2,522	(2,522)
8900 Depreciation Expenses	194,879	-	194,879
Total Expenses	11,461,406	2,113,535	9,347,871
Net Income	82,550	624,020	(541,471)