
 Hebrew Language Academy	FY2017-18 BUDGET	FY2017-18 PROJECTIONS (as of Apr 2018)	FY2018-2019 BUDGET	VARIANCE
Total Income:	13,385,241	13,630,887	14,681,663	1,050,777
Total Expenses:	13,219,196	12,284,034	14,522,905	2,238,872
NET INCOME	166,045	1,346,853	158,758	(1,188,095)
Assumptions:				
Enrollment:	710	722	740	
Staff	94	77	98	
Income				
4100 State Grants				
4101 Per Pupil Allocations General Education	10,314,170	10,484,136	11,327,180	843,044
4102 Per Pupil Allocations Special Education	1,271,082	1,252,078	1,326,498	74,420
4104 NYSTL	43,736	40,941	45,584	4,643
4105 NYSSL	11,218	10,275	11,692	1,417
4106 NYSLIBL	4,686	-	4,884	4,884
4107 Reimbursement for Student Meals - State	4,682	6,235	6,408	172
4109 Per Student Capital Allocation	893,411	927,186	980,573	53,387
4110 Per Pupil - One Time Grant	213,000	215,400	333,740	118,340
Total 4100 State Grants	12,755,985	12,936,251	14,036,558	1,100,308
4200 Federal Grants				
4201 Federal Charter Schools Program (CSP)	124,500	124,500	-	(124,500)
4202 Title I	232,045	153,458	235,326	81,868
4204 Title IIA	8,212	83,004	30,430	(52,574)
4207 E-Rate	21,290	10,680	34,432	23,752
4208 Reimbursement for Student Meals - Federal	155,030	220,591	256,854	36,263
4209 IDEA	58,000	83,950	87,883	3,933
Total 4200 Federal Grants	599,076	676,183	644,925	(31,258)
4300 Contributions				
4301 Unrestricted Contributions	-	431	-	(431)
Total 4300 Contributions	-	431	-	(431)
4400 Miscellaneous Income				
4401 Interest Income	180	180	180	-
4402 Reimbursement for Student Meals - Parents	30,000	8,514	-	(8,514)
4403 Misc revenue - suspense	-	9,328	-	(9,328)
Total 4400 Miscellaneous Income	30,180	18,022	180	(17,842)
Total Income	13,385,241	13,630,887	14,681,663	1,050,777
Expenses				
5000 Personnel				
Total 5000 Personnel	6,045,588	4,958,180	6,381,668	1,423,488
Total 5500 Benefits and Payroll Taxes	1,490,551	1,370,637	1,734,562	363,925
Total Compensation	7,536,139	6,328,817	8,116,229	1,787,413
6100 Office Expenses and Equipment				
6101 Office Supplies	25,500	25,500	32,000	6,500
6102 Postage and Delivery	3,000	3,000	3,000	-
6103 Insurance - General	70,933	75,329	82,862	7,533
6105 Travel	6,000	9,212	6,000	(3,212)
6106 Subscriptions	4,000	4,000	4,000	-
6107 Membership Dues	50,001	29,213	20,000	(9,213)
6108 Copier, Printer and Fax	24,000	41,244	59,800	18,556
6109 Student Recruitment	50,000	50,000	60,400	10,400
6109a Staff Recruitment	10,000	10,000	10,000	-
6111 Team Building/Appreciation	28,200	28,200	38,200	10,000
Total 6100 Office Expenses and Equipment	271,634	275,698	316,262	40,564
6200 Professional Costs				
6201 Accounting Services	55,350	55,350	52,500	(2,850)
6202 Legal Services	25,000	35,000	30,000	(5,000)
6203 Audit Fees	19,500	24,800	19,000	(5,800)
6204 Consultants - Tech	50,000	55,200	61,200	6,000
6205 Payroll Services	13,000	6,277	13,000	6,723
6207 Website Consultant	1,500	3,915	3,000	(915)
6209 Management Company Fee (CMO)	589,913	597,581	974,056	376,476
Total 6200 Professional Costs	754,263	778,123	1,152,756	374,633
6300 Contractual Services				
6301 Staff Development	106,000	180,000	181,975	1,975
6302 Student Assessment General Studies	15,000	24,770	22,230	(2,540)
6303 Substitute Teachers	200,000	425,000	200,000	(225,000)
6304 Instructional - Hebrew	11,000	11,000	11,000	-

 Hebrew Language Academy	FY2017-18 BUDGET	FY2017-18 PROJECTIONS (as of Apr 2018)	FY2018-2019 BUDGET	VARIANCE
6304a Israeli Dance	22,000	22,000	30,000	8,000
6306 Security Services	85,000	85,000	150,100	65,100
6307 E-Rate Plan	716	1,000	1,000	-
6309 Consolidated App Consulting	2,500	2,500	3,000	500
6313 Educational Consultants	53,421	62,392	79,227	16,835
6314 Consultant - Meals	-	4,340	2,500	(1,840)
6318 Consultant-Chess	50,000	57,600	69,000	11,400
6319 Afterschool Program	80,000	30,000	60,000	30,000
6319a Afterschool Travel	-	8,310	5,500	(2,810)
Total 6300 Contractual Services	625,637	913,911	815,532	(98,379)
7100 Pupil Supplies and Furniture				
7101 Curr. and Instructional Materials	115,824	130,000	145,100	15,100
7103 Classroom Libraries (Leveled Books)	25,000	26,000	55,000	29,000
7104 Classroom Libraries (Library Books)	5,000	5,000	-	(5,000)
7105 Classroom Libraries (Hebrew Books)	15,000	5,000	15,000	10,000
7107 Classroom Supplies	108,874	80,000	90,000	10,000
7107a Copy Paper	16,682	16,682	18,000	1,318
7108 Sports Equipment	4,333	4,333	5,500	1,167
7109 Art/Music Supplies	8,108	8,108	9,000	892
7111 Food Administration	228,475	239,956	254,838	14,882
7111a School Food-Other	2,500	5,032	2,524	(2,508)
7112 Entrance Fees for Field Trips	28,100	28,100	30,000	1,900
7113 Supp. Pupil Trans. (Unpaid Bus Days)	13,500	14,040	22,000	7,960
7114 NYSTL Expenses	43,736	40,941	45,584	4,643
7115 NYSSL Expenses	11,218	10,275	11,692	1,417
7116 NYSLIBL Expenses	4,686	-	4,884	4,884
7118 Instructional Technology	10,000	35,000	40,000	5,000
7119 Student Events	6,500	10,000	6,500	(3,500)
7120 Transportation for Teacher	80,000	30,000	30,000	-
7121 HIS Events	-	-	15,000	15,000
Total 7100 Pupil Supplies and Furniture	727,536	688,467	800,622	112,155
8200 Utilities and Occupancy				
8201 Telephone and Internet	21,000	16,490	20,394	3,904
8202 Security Systems	7,185	11,526	12,000	474
8204 Mobile Phone Service	7,800	9,688	10,000	312
8205 Rent	2,589,667	2,589,666	2,589,766	100
8205a Deferred Rent Expense	-	(59,400)	(59,400)	-
8207 Electricity	144,000	111,909	144,000	32,091
8207a Gas	30,000	41,570	30,000	(11,570)
8207b Water	24,000	30,798	24,000	(6,798)
Total 8200 Utilities and Occupancy	2,823,651	2,752,247	2,770,760	18,513
8400 Maintenance/Repair				
8402 Handyman & Supplies	50,700	70,000	60,000	(10,000)
8403 Extermination Contract	1,140	1,635	1,640	5
8404 Cleaning Contract	155,796	155,796	203,604	47,808
8404a Cleaning Contract-Supplies	31,200	33,600	-	(33,600)
8405 Snow and Salt	8,000	8,000	8,000	-
Total 8400 Maintenance/Repair	246,836	269,031	273,244	4,213
8800 Miscellaneous Expenses				
8801 Bank Service Charges	3,500	5,608	5,500	(108)
8804 Bad Debt	-	131	-	(131)
Total 8800 Miscellaneous Expenses	3,500	5,739	5,500	(239)
8900 Depreciation Expenses	230,000	272,000	272,000	-
Total Expenses	13,219,196	12,284,034	14,522,905	2,238,872
Net Operating Income	166,045	1,346,853	158,758	(1,188,095)
Net Income	166,045	1,346,853	158,758	(1,188,095)
Leasehold Improvements	10,000	10,000	10,000	-
Furniture and Fixtures	165,000	167,052	165,000	(2,052)
Net Cash	221,045	1,441,801	255,758	(1,186,042)