

Hebrew Language Academy		FY18/19 BUDGET	FY18/19 YEAREND PROJECTION (as of May 2019)	FY19/20 BUDGET PROPOSAL	Variance
Total Income:	14,681,663	14,058,464	14,445,925	387,461	
Total Expenses:	14,522,884	14,148,369	14,322,189	173,820	
<b>NET INCOME</b>	<b>158,780</b>	<b>(89,905)</b>	<b>123,736</b>	<b>213,641</b>	
	1%	-1%	1%		
<b>Income</b>					
Total 4100 State Grants	14,036,558	13,197,128	13,696,779	499,651	
Total 4200 Federal Grants	644,925	683,938	645,466	(38,472)	
Total 4300 Contributions	-	177,216	73,500	(103,716)	
Total 4400 Miscellaneous Income	180	183	30,180	29,998	
<b>Total Income</b>	<b>14,681,663</b>	<b>14,058,464</b>	<b>14,445,925</b>	<b>387,461</b>	
<b>Expenses</b>					
Compensation	6,214,168	5,895,724	5,818,000	(77,724)	
Total 5400 Incentives	167,500	245,531	108,180	(137,351)	
Total 5000 Personnel	6,381,668	6,141,255	5,926,180	(215,075)	
Total 5500 Benefits and Payroll Taxes	1,734,562	1,723,986	1,850,699	126,713	
<b>Total Compensation</b>	<b>8,116,230</b>	<b>7,865,242</b>	<b>7,776,879</b>	<b>(88,363)</b>	
Total 6100 Office Expenses and Equipment	316,262	322,027	348,541	26,514	
Total 6200 Professional Costs	1,152,756	1,097,825	1,459,490	361,665	
Total 6300 Contractual Services	815,532	716,658	576,573	(140,085)	
Total 7100 Pupil Supplies and Furniture	800,622	748,583	744,072	(4,511)	
Total 8200 Utilities and Occupancy	2,770,759	2,752,681	2,739,994	(12,687)	
Total 8400 Maintenance/Repair	273,244	291,507	321,140	29,633	
Total 8800 Miscellaneous Expenses	5,500	3,847	5,500	1,653	
8900 Depreciation Expenses	272,000	350,000	350,000	-	
<b>Total Expenses</b>	<b>14,522,905</b>	<b>14,148,369</b>	<b>14,322,189</b>	<b>173,820</b>	
<b>Net Operating Income</b>	<b>158,759</b>	<b>(89,905)</b>	<b>123,736</b>	<b>213,641</b>	
<b>Net Income</b>	<b>158,759</b>	<b>(89,905)</b>	<b>123,736</b>	<b>213,641</b>	
<b>Leasehold Improvements</b>					
Furniture and Fixtures	10,000	-	-	-	
<b>Total FFE</b>	<b>165,000</b>	<b>315,490</b>	<b>100,782</b>	<b>(214,708)</b>	
	175,000	315,490	100,782	(214,708)	

## Hebrew Language Academy

**FY18/19  
BUDGET**

**FY18/19  
YEAREND  
PROJECTION (as  
of May 2019)**

**FY19/20  
BUDGET  
PROPOSAL**

*Variance*

**Cash Flow Analysis**

Net Income	
InKind - Tech Grant	
Add Depreciation	
Deferred rent	
Less FFE	
Operating FY Net Cash	
Add Beginning cash balance	
Total Net Cash	

123,736
(73,500)
350,000
(59,400)
(27,282)
<b>313,554</b>
1,279,259
<b>1,592,813</b>